Money Moves You Have to Make at the First Sign of a Layoff

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If you can sense that layoffs or retrenchments are coming at your work, then it's important to make several money moves to protect yourself. These moves will help stretch your emergency fund and sustain you as you look for new work.

Understand Plan for insurance. unemployment Layoffs end your benefits. regular health insurance. Calculate the costs for COBRA Become familiar with unemployment benefits, so you know Continuation Health what to expect and Coverage or Health how you can benefit Insurance from them. Marketplace plans. Strengthen your emergency fund. This is the most important step. It may take you months to find a new job in this economy, so planning ahead is crucial.

Surviving a Layoff/Retrenchment

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